



NCUA Media Advisory

Fryzel Commends Defense Credit Unions Leadership and Service and Calls for More

February 22, 2010 Alexandria, Va. – NCUA Board Member, Michael E. Fryzel, commended defense credit union representatives for their leadership in the industry and their service to their members and stressed the need for more to be done Sunday at the Defense Credit Union Council's Defense Issues Meeting in Washington, D.C.



"The credit union movement quit naturally looks to defense credit unions for leadership. But with that leadership comes responsibility and leaders have an obligation to every person it means to lead,...defense credit unions have met this obligation and must continue to do so."

Fryzel also stressed the need for continued commitment and involvement. "When you put your shoulder to wheel, good things happen. The industry expects this of you and I look forward to your continued assistance and involvement." Fryzel quoted the words of General Eisenhower in addressing the dedication of America's military members and the defense credit

unions that serve them, "History does not long entrust the care of freedom to the weak or timid." Fryzel continued, "Our service men and women have never been weak or timid in their dedication to our country. And neither have their credit unions who have been strong in speaking for and protecting the rights and well deserved privileges of honest financial services for those dedicated people."

Addressing current issues facing credit unions Fryzel pledged that "to the best of our abilities...we will solve problem in the most effective way possible." While urging attendees to talk with their senators and representatives about credit union issues and to

discuss what they have done for their members during this financial crisis, “give fresh energy to those who work here and take fresh energy home with you to do the best job you possibly can.”

Board Member Fryzel’s speech is available online at
<http://www.ncua.gov/GenInfo/Members/Fryzel/Speeches.aspx>.

The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 90 million account holders in all federal credit unions and the majority of state-chartered credit unions.

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